



SHIN YANG SHIPPING CORPORATION BERHAD

Registration No: 200401027554 (666062-A)

Registered Office:

Sublot 153 (Parent Lot 70)
Jalan Kuala Baram
Kuala Baram
98100 Miri, Sarawak

17th November 2020

To: The Shareholders of Shin Yang Shipping Corporation Berhad

Dear Sir/Madam

NOTIFICATION TO SHAREHOLDERS ON THE REVISED NOTICE OF THE FIFTEENTH ANNUAL GENERAL MEETING HELD ON 8 DECEMBER, 2020 ("REVISED 15th AGM NOTICE) AND REVISED PROXY FORM

Reference is made to the Company's Notice of 15th AGM which was submitted to Bursa Malaysia Securities Berhad on 30 October 2020 and dispatched to you on the same day. Your attention, in particular, is drawn to the Revised 15th AGM Notice and Revised Proxy Form as enclosed.

We wish to inform that the Company has on 14th November 2020 received Notice of Nomination of Auditors from a major shareholder of the Company as attached and marked as "Annexure A".

In connection with the above, the following Ordinary Resolution 5 shall be tabled to the shareholders for consideration under item 4 of the Revised 15th AGM Notice:

4. To appoint Auditors of the Company and to authorise the Directors to (Resolution 5) determine their remuneration.

Notice of Nomination pursuant to Section 271 (4) of the Companies Act 2016, a copy of which is annexed hereto and marked "Annexure A" has been received by the Company for the nomination of Messrs CROWE MALAYSIA PLT, who have given their consent to act, for appointment as auditors and of the intention to propose the following ordinary resolution:

"THAT, Messrs CROWE MALAYSIA PLT be and are hereby appointed as auditors of the Company in place of the retiring auditors, Messrs Ernst & Young PLT, and to hold office until the conclusion of the next Annual General Meeting AND THAT the Directors be authorised to fix their remuneration"

The Company had on 16 November 2020 received a resignation letter from Mr. Hudson Chua Jain as the Director and Audit Committee Chairman of the Company. Hence, the existing Ordinary Resolution 5 in the Existing 15th AGM Notice dated 30 October 2020 in respect of his re-appointment is regarded as irrelevant and will not put forward for voting at the forthcoming 15th AGM. Therefore has been removed from the Revised 15th AGM Notice.

Meanwhile, please find enclosed the following documents for your attention:

1. Revised 15th AGM Notice; and
2. Revised Proxy Form

Thank you.

By order of the Board

RICHARD LING PENG LIING (MIA 9688)
SSM Practising Certificate No. 201908000676
Company Secretary
Miri, Sarawak

Date: 17th November 2020