

**WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR MEMBER'S VOLUNTARY DE-REGISTRATION OF AYA SHIN YANG FZC****SHIN YANG SHIPPING CORPORATION BERHAD**

<b>Type</b>	Announcement
<b>Subject</b>	WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR
<b>Description</b>	MEMBER'S VOLUNTARY DE-REGISTRATION OF AYA SHIN YANG FZC

The Board of Directors of Shin Yang Shipping Corporation Berhad ("**SYSCorp**") wishes to announce that SYSCorp has on 23 May 2019 received a stamped Certificate of De-registration from our Ras Al Khaimah office, that Aya Shin Yang FZC, an associate company of SYSCorp had, on 11 May 2019 been dissolved under member's voluntary de-registration pursuant to the Ras Al Khaimah Economic Zone Authority's Regulations in United Arab Emirates.

The member's voluntary de-registration is in line with the streamlining of SYSCorp Group's earnings and consolidation of business activities.

The member's voluntary de-registration of Aya Shin Yang FZC will not have any material impact on the net assets per share, earnings per share and gearing of SYSCorp Group for the financial year ending 30 June 2019.

This announcement is dated 24 May 2019.

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<b>Announcement Info</b>	
<b>Company Name</b>	SHIN YANG SHIPPING CORPORATION BERHAD
<b>Stock Name</b>	SYSCORP
<b>Date Announced</b>	24 May 2019
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-21052019-00074